One Hundred Third Congress of the Hnited States of America

AT THE SECOND SESSION

Begun and held at the City of Washington on Tuesday, the twenty-fifth day of January, one thousand nine hundred and ninety-four

An Act

To extend until July 1, 1998, the exemption from ineligibility based on a high default rate for certain institutions of higher education.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXTENSION.

The matter preceding clause (i) of section 435(a)(2)(C) of the Higher Education Act of 1965 (20 U.S.C. 1085(a)(2)(C)) is amended by striking "July 1, 1994" and inserting "July 1, 1998".

Speaker of the House of Representatives.

Vice President of the United States and President of the Senate.